



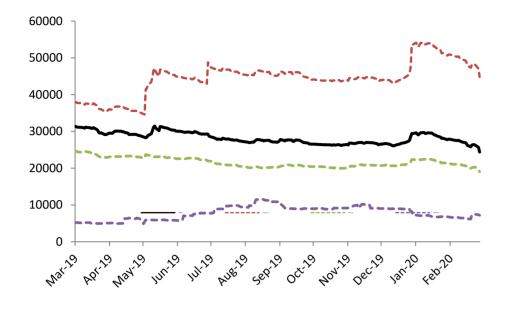


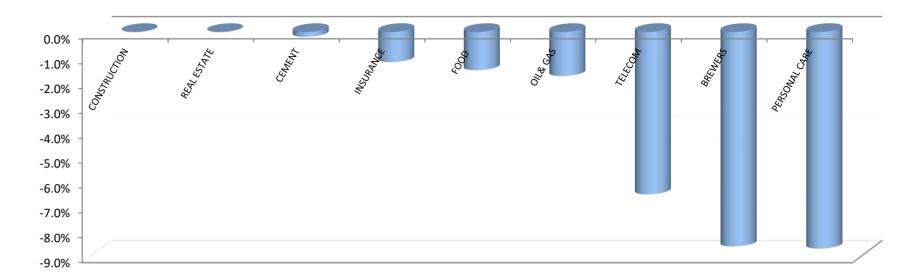
Equities at a Glance

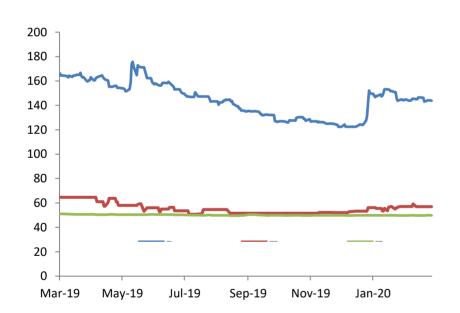
	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEASI Index	24,388.66	-4.91%	-7.11%	-9.14%	-9.14%	-22.11%
Market Cap (N billions)	12,709.54	-4.91%	-7.10%	-1.92%	-1.92%	8.84%
Volume Traded (millions)	594.54	225.51%	1,753.38	16,685.37	16,685.37	79,790.60
Value Traded (N millions)	4,207.53	129.53%	15,957.59	223,191.82	223,191.82	1,005,546.08
NGN/USD	367	0.01%	0.20%	0.61%	0.61%	1.75%
NSEASI (\$)	66.50	-4.92%	-7.30%	-9.70%	-9.70%	-23.48%
Market Cap (\$ millions)	34,654.50	-4.92%	-7.29%	-2.52%	-2.52%	6.93%

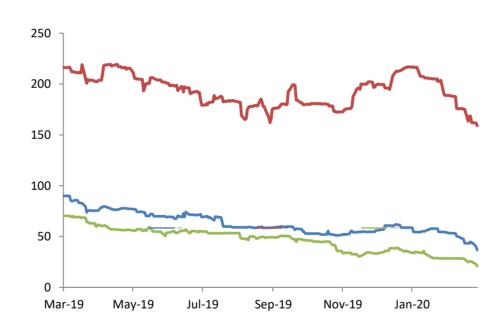
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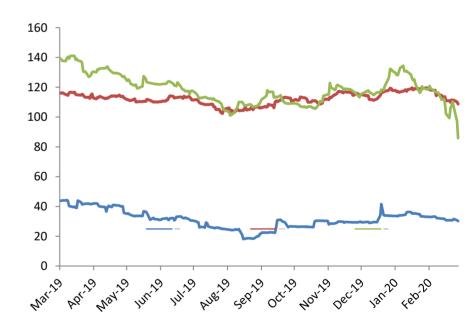
								52 Wk	
	1 Day	1 Wk	3 Month	6 Month				Volatility	52 Wk Max
ARM Sector Indices	Return	Return	Return	Return	QTD Return	YTD sReturn	52 Wk Return	(SD)	Drawdown
BANKING	-11.71%	-18.92%	-24.76%	-19.78%	-27.41%	-27.41%	-37.22%	1.76%	-11.71%
BREWERS	-8.62%	-15.56%	-33.00%	-35.38%	-40.38%	-40.38%	-58.10%	2.12%	-8.62%
CEMENT	-0.19%	0.51%	17.52%	6.54%	15.56%	15.56%	-14.19%	1.38%	-5.26%
TELECOM	-6.52%	-6.52%	-6.42%	-18.35%	-0.13%	-0.13%	-19.46%	1.36%	-6.52%
PERSONAL CARE	-8.70%	-18.24%	-37.68%	-57.77%	-46.61%	-46.61%	-70.42%	2.43%	-9.37%
CONSTRUCTION	0.00%	0.00%	9.34%	10.43%	6.76%	6.76%	-11.98%	1.60%	-10.26%
FOOD	-1.53%	-5.43%	-19.13%	-1.55%	-25.08%	-25.08%	-23.91%	1.85%	-7.36%
INSURANCE	-1.21%	-1.06%	-5.57%	1.97%	-6.44%	-6.44%	-6.36%	0.88%	-3.07%
OIL& GAS	-1.77%	-1.65%	2.99%	52.37%	-27.45%	-27.45%	-30.39%	4.11%	-17.28%
REAL ESTATE	0.00%	0.20%	-0.23%	-0.74%	-0.23%	-0.23%	-2.88%	0.13%	-0.45%
ARM Capitalisation Indices									
Large Cap (Top 10%)	-4.78%	-6.87%	2.51%	-0.72%	0.90%	0.90%	18.13%	1.96%	-4.78%
Mid Cap (Mid 30%)	-2.81%	-5.33%	-7.22%	-5.96%	-9.17%	-9.17%	-22.55%	0.71%	-3.58%
Small Cap (Bottom 60%)	-1.61%	-1.48%	-21.15%	-33.71%	-19.08%	-19.08%	31.95%	3.76%	-20.62%











Coverage Performance																
		Manhat Can (Nilmin)	Clastica Dutas	1 day	1 week	3 month	6 month	E2l. D.t	OTD Determ	VID Datama	OTD US-II	OTD I	VTD U:k	VTD I	EQ \\\\ - - -	EQ \\/\ -1
BANKING		Market Cap. (N'mln)	Closing Price	Return	Return	Return	Return	52 wk Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Lov
Access Bank	31-Dec	199,603.01	6.90	-9.80%	-18.34%	-25.00%	-0.72%	15.00%	-31.00%	-31.00%	11.60	6.90	11.60	6.90	11.60	5.60
FBN Holdings	31-Dec	157,939.29	4.40	-9.28%	-14.56%	-30.16%	-12.00%	-46.34%	-28.46%	-28.46%	7.70	4.40	7.70	4.40	8.30	4.35
-CMB	31-Dec	29,902.09	1.51	-9.58%	-16.57%	-17.93%	-2.58%	-24.50%	-18.38%	-18.38%	2.09	1.51	2.09	1.51	2.18	1.46
Guaranty Trust Bank	31-Dec	587,152.03	19.95	-9.93%	-18.57%	-30.37%	-25.70%	-43.80%	-32.83%	-32.83%	34.00	19.95	34.00	19.95	37.50	19.95
StanbicIBTC HOLDCO	31-Dec	283,500.00	28.35	-10.00%	-12.77%	-22.96%	-21.25%	-40.94%	-30.85%	-30.85%	42.50	28.35	42.50	28.35	48.50	28.35
							-21.25% -8.13%									
United Bank For Africa	31-Dec	186,344.84	5.65	-9.60%	-17.52%	-13.08%		-25.17%	-20.98%	-20.98%	8.90	5.65	8.90	5.65	8.90	5.50
Jnion Bank	31-Dec	107,542.37	6.35	-9.93%	-10.56%	-3.79%	-9.29%	-9.29%	5.83%	5.83%	7.60	5.70	7.60	5.70	7.60	5.70
Wema Bank	31-Dec	19,744.19	0.50	-9.09%	-13.79%	-25.37%	-13.79%	-37.50%	-32.43%	-32.43%	0.79	0.50	0.79	0.50	0.80	0.50
Zenith Bank	31-Dec	409,724.24	13.05	-23.01%	-33.42%	-29.65%	-28.30%	-42.13%	-29.84%	-29.84%	22.75	13.05	22.75	13.05	22.75	13.05
Ecobank	31-Dec	84,549.33	5.30	0.00%	-1.85%	-18.46%	-27.89%	-61.17%	-18.46%	-18.46%	8.00	5.10	8.00	5.10	13.80	5.10
Fidelity Bank	31-Dec	46,939.17	1.62	-10.00%	-16.92%	-19.00%	4.52%	-28.00%	-20.98%	-20.98%	2.37	1.62	2.37	1.62	2.41	1.40
Sterling Bank	31-Dec	40,594.49	1.41	0.00%	0.00%	-26.56%	-39.22%	-34.42%	-29.15%	-29.15%	2.04	1.40	2.04	1.40	2.74	1.40
BREWERIES																
Buinness	30-Jun	37,948.38	25.20	0.00%	0.00%	-13.10%	-32.44%	-62.47%	-16.14%	-16.14%	30.20	25.20	30.20	25.20	64.00	23.30
Nigerian Breweries	31-Dec	262,453.24	33.10	-9.93%	-18.27%	-35.41%	-34.78%	-55.87%	-43.90%	-43.90%	59.00	33.10	59.00	33.10	75.00	33.10
International Breweries	31-Mar	20,717.04	6.35	-9.93%	-9.93%	-37.13%	-47.08%	-73.60%	-33.16%	-33.16%	9.50	6.35	9.50	6.35	26.00	6.35
CEMENT & CONSTRUCTION	O I IVIUI	_0 _f , ,,,,,,,	0.00	,,,,,,,	7.7.570	3, 1, 13, 10	17.5576	, 3.3370	33.1370	30.1070	7.55	5.55	7.55	5.55	20.00	0.00
Dangote Cement	31-Dec	2,896,886.26	170.00	0.00%	0.00%	21.43%	9.68%	-12.37%	19.72%	19.72%	179.90	142.00	179.90	142.00	205.00	140.00
BUA CEMENT	31-Dec	1,195,411.70	35.30	0.00%	2.62%	NA	NA	NA	NA	NA	41.00	34.40	41.00	34.40	41.00	34.40
_afarge	31-Dec	67,413.03	12.30	-9.89%	-11.83%	-9.56%	-15.17%	-5.38%	-19.61%	-19.61%	17.60	12.30	17.60	12.30	17.60	9.55
Julius Berger	31-Dec	29,568.00	22.40	0.00%	0.00%	17.89%	20.75%	-18.55%	12.56%	12.56%	24.00	19.90	24.00	19.90	27.50	18.00
JACN Property DevCo	31-Dec	1,265.00	0.92	0.00%	8.24%	-8.00%	-22.03%	-52.82%	-8.00%	-8.00%	1.08	0.83	1.08	0.83	1.95	0.82
CONSUMER & PERSONAL																
CARE																
Z Cussons	31-May	16,080.43	4.05	-8.99%	-8.99%	-19.00%	-31.36%	-63.18%	-28.32%	-28.32%	5.85	4.05	5.85	4.05	11.25	4.05
Jnilever	31-Dec	40,102.94	10.60	-9.40%	-21.48%	-42.70%	-63.82%	-72.61%	-51.82%	-51.82%	20.70	10.60	20.70	10.60	39.00	10.60
Glaxo Smithkline	31-Dec	4,125.77	3.45	0.00%	-17.86%	-40.52%	-51.75%	-70.13%	-43.44%	-43.44%	6.00	3.45	6.00	3.45	11.55	3.45
FOOD & BEVERAGES	0,000	1,1.2017	57.15	0,00,0	1,7,00,70	1010270	011,7070	, 0, 10, 0	1077175	1511175	5,55	57,15	5,55	07.10	, ,,,,,	5, 10
Cadbury	31-Dec	12,490.04	6.65	-9.52%	-17.90%	-26.52%	-32.83%	-44.58%	-36.97%	-36.97%	10.85	6.65	10.85	6.65	12.00	6.65
		111,250.00	22.25	0.00%	0.00%	0.00%	0.00%	122.50%	0.00%	0.00%	22.25	22.25	22.25	22.25	23.20	8.00
Dangote Flour Mills	30-Sep															
Dangote Sugar	31-Dec	118,800.00	9.90	-10.00%	-9.17%	-34.00%	16.47%	-29.29%	-27.21%	-27.21%	15.05	9.90	15.05	9.90	16.55	8.50
Flour Mills	31-Mar	57,733.22	22.00	0.00%	0.00%	15.79%	62.96%	14.29%	11.68%	11.68%	24.00	19.70	24.00	19.70	24.00	12.80
Nestle	31-Dec	806,131.41	1,017.00	0.00%	-5.83%	-21.77%	-5.83%	-31.28%	-30.81%	-30.81%	1,469.90	1,017.00	1,469.90	1,017.00	1,580.00	1,017.00
Honeywell	31-Mar	7,137.18	0.90	3.45%	-10.00%	-9.09%	-7.22%	-27.42%	-9.09%	-9.09%	1.18	0.87	1.18	0.87	1.22	0.87
UACN	31-Dec	13,830.22	7.20	-9.43%	-11.11%	-10.56%	16.13%	-10.00%	-16.28%	-16.28%	11.05	7.20	11.05	7.20	11.05	4.50
OIL& GAS																
orte Oil	31-Dec	21,751.43	16.70	0.00%	0.00%	-7.73%	19.29%	-40.36%	-7.73%	-7.73%	20.60	16.70	20.60	16.70	35.30	14.00
Conoil Plc	31-Dec	11,242.02	16.20	0.00%	-10.00%	-12.43%	-3.57%	-29.57%	-12.43%	-12.43%	20.85	16.20	20.85	16.20	23.80	15.15
Mobil Oil	31-Dec	52,827.21	146.50	0.00%	9.98%	-0.95%	-7.28%	-11.21%	-0.95%	-0.95%	147.90	133.20	147.90	133.20	186.00	133.20
Dando	31-Dec	26,355.82	2.19	-9.88%	-18.89%	-39.17%	-43.99%	-61.58%	-45.11%	-45.11%	3.99	2.19	3.99	2.19	5.85	2.19
MRS Oil	31-Dec	3,505.04	13.80	0.00%	0.00%	-9.80%	-26.60%	-33.81%	-9.80%	-9.80%	15.30	13.80	15.30	13.80	20.85	13.80
Total	31-Dec	36,328.84	107.00	0.00%	0.00%	-3.52%	7.00%	-46.50%	-3.52%	-3.52%	117.00	107.00	117.00	107.00	200.00	96.50
terna Oil	31-Dec	2,634.37	2.02	0.00%	-3.81%	-32.67%	-25.19%	-54.09%	-43.89%	-43.89%	3.60	1.99	3.60	1.99	5.30	1.99
SEPLAT	31-Dec	334,752.74	605.00	0.00%	0.00%	-32.67 % 10.06%	42.02%	1.36%	-43.69% -8.03%	-43.69% -8.03%	605.00	588.00	605.00	588.00	657.80	397.70
NSURANCE	31-060	337,732.74	005.00	0.0076	0.0076	10.0076	72.02/0	1.3076	-0.03/0	-0.0376	003.00	300.00	003.00	500.00	037.00	377.70
AIICO Insurance	31-Dec	5,984.14	0.68	-9.33%	-18.07%	-5.56%	6.25%	-6.85%	-5.56%	-5.56%	1.01	0.68	1.01	0.68	1.01	0.60
Continental Re																
	31-Dec	22,721.04	2.20	0.00%	0.00%	0.00%	45.70%	15.18%	0.00%	0.00%	2.20	2.20	2.20	2.20	2.40	1.27
Custodian & Allied	31-Dec	32,056.16	5.45	0.00%	0.00%	-9.17%	-13.49%	-9.17%	-9.17%	-9.17%	6.05	5.45	6.05	5.45	6.70	5.00
Mansard	31-Dec	16,275.00	1.55	-7.74%	1.31%	-13.89%	-13.89%	-29.55%	-21.72%	-21.72%	2.14	1.53	2.14	1.53	2.20	1.53
Prestige Assurance	31-Dec	3,035.06	0.55	0.00%	0.00%	7.84%	12.24%	1.85%	0.00%	0.00%	0.61	0.54	0.61	0.54	0.61	0.45
AGRICULTURE																
Okomu Oil	31-Dec	58,570.07	61.40	0.00%	0.00%	12.66%	39.07%	-22.28%	10.43%	10.43%	68.00	55.60	68.00	55.60	80.00	40.15
Presco	31-Dec	44,900.00	44.90	0.00%	0.00%	18.63%	0.22%	-40.13%	-5.47%	-5.47%	57.05	44.90	57.05	44.90	75.00	34.60
CT																
CT MTN Nigeria	31-Dec	2,106,692.10	103.50	-10.00%	-10.00%	-10.78%	-25.27%	15.00%	-1.43%	-1.43%	128.50	103.50	128.50	103.50	149.00	90.00
																283.50
AIRTEL AFRICA PLC	31-Dec	1,123,311.48	298.90	0.00%	0.00%	0.00%	-7.60%	NA	0.00%	0.00%	298.90	298.90	298.90	298.90	399.30	

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	Closing	1 Day		Closing			Closing			Closing			Closing	
Stocks	Price	Return	Stocks	Price	1 Wk Return	Stocks	Price	QTD Return	Stocks	Price	YTD Return	Stocks	Price	52 Wk Return
HONEYWELL FLOUR MILL PLC	0.90	3.45%	ASSOCIATED BUS COMPANY PLC	0.31	14.81%	LAW UNION AND ROCK INS. PLC.	1.00	100.00%	LAW UNION AND ROCK INS. PLC.	1.00	100.00%	DANGOTE FLOUR MILLS PLC	22.25	122.50%
N.E.M INSURANCE CO (NIG) PLC.	1.75	1.16%	CUTIX PLC.	1.40	12.00%	BETA GLASS CO	70.00	30.11%	BETA GLASS CO	70.00	30.11%	CORNERSTONE INSURANCE COMPANY PLC.	0.45	114.29%
(NIG) PLC.	1.73	1.10%	ROYAL EXCHANGE	1.40	12.00%	PLC.	70.00	30.11%	PLC.	70.00	30.11%	LAW UNION AND	0.43	114.27%
MOBIL OIL NIG PLC.	146.50	0.00%	PLC.	0.22	10.00%	EKOCORP PLC.	5.50	29.41%	EKOCORP PLC.	5.50	29.41%	ROCK INS. PLC.	1.00	78.57%
LEARN AFRICA PLC.	1.11	0.00%	MOBIL OIL NIG PLC.	146.50	9.98%	DANGOTE CEMENT PLC	170.00	19.72%	DANGOTE CEMENT PLC	170.00	19.72%	A.G. LEVENTIS NIGERIA PLC.	0.55	77.42%
MAY & BAKER NIGERIA PLC.	2.15	0.00%	LEARN AFRICA PLC.	1.11	9.90%	C & I LEASING PLC.	6.85	16.10%	C & I LEASING PLC.	6.85	16.10%	EKOCORP PLC.	5.50	63.20%
ASSOCIATED BUS COMPANY PLC	0.31	0.00%	MAY & BAKER NIGERIA PLC.	2.15	9.69%	LIVESTOCK FEEDS PLC.	0.57	14.00%	LIVESTOCK FEEDS PLC.	0.57	14.00%	THOMAS WYATT NIG. PLC.	0.35	52.17%
INTERCONTINENTAL			UACN PROPERTY DEVELOPMENT CO.		2.2.2	JULIUS BERGER	00.40	40.740	JULIUS BERGER		10 = 101	TRANS-NATIONWIDE		
WAPIC INSURANCE PLC	0.33	0.00%	LIMITED	0.92	8.24%	NIG. PLC.	22.40	12.56%	NIG. PLC.	22.40	12.56%	EXPRESS PLC.	0.90	38.46%
CUTIX PLC.	1.40	0.00%	N.E.M INSURANCE CO (NIG) PLC.	1.75	2.94%	FLOUR MILLS NIG. PLC.	22.00	11.68%	FLOUR MILLS NIG. PLC.	22.00	11.68%	FIRST ALUMINIUM NIGERIA PLC	0.40	37.93%
BUA CEMENT PLC	35.30	0.00%	BUA CEMENT PLC	35.30	2.62%	MAY & BAKER NIGERIA PLC.	2.15	11.40%	MAY & BAKER NIGERIA PLC.	2.15	11.40%	ABBEY BUILDING SOCIETY PLC	1.05	16.67%
ROYAL EXCHANGE PLC.	0.22	0.00%	RED STAR EXPRESS PLC	3.00	1.69%	OKOMU OIL PALM PLC.	61.40	10.43%	OKOMU OIL PALM PLC.	61.40	10.43%	CONTINENTAL REINSURANCE PLC	2.20	15.18%

Top 10 Losers

	Closing	1 Day		Closing			Closing		Clo	osing		Closing	
Stocks	Price	Return	Stocks	Price	1 Wk Return	Stocks	Price	QTD Return	Stocks Pri		Stocks	Price	52 Wk Return
			GLAXO SMITHKLINE			GUARANTY TRUST BAN	K		GUARANTY TRUST BANK		GOLDLINK INSURANCE		
UNION BANK NIG.PLC.	6.35	-9.93%	CONSUMER NIG. PLC.	3.45	-17.86%	PLC.	19.95	-32.83%	PLC.	19.95 -32.83%	PLC	0.20	-54.55%
						INTERNATIONAL			NTERNATIONAL				
NIGERIAN BREW. PLC.	33.10	-9.93%	AIICO INSURANCE PLC.	0.68	-18.07%	BREWERIES PLC.	6.35	-33.16%	BREWERIES PLC.	6.35 -33.16%	NIGERIAN BREW. PLC.	33.10	-55.87%
											ECOBANK TRANSNATIONAL		
CAP PLC	19.95	-9.93%	NIGERIAN BREW. PLC.	33.10	-18.27%	CADBURY NIGERIA PLC	. 6.65	-36.97%	CADBURY NIGERIA PLC.	6.65 -36.97%	INCORPORATED	5.30	-61.17%
GUARANTY TRUST BANK													
PLC.	19.95	-9.93%	ACCESS BANK PLC.	6.90	-18.34%	CHAMS PLC	0.20	-39.39%	CHAMS PLC	0.20 -39.39%	OANDO PLC	2.19	-61.58%
DANGOTE SUGAR REFINERY			GUARANTY TRUST			GLAXO SMITHKLINE			GLAXO SMITHKLINE				
PLC	9.90	-10.00%	BANK PLC.	19.95	-18.57%	CONSUMER NIG. PLC.	3.45	-43.44%	CONSUMER NIG. PLC.	3.45 -43.44%	GUINNESS NIG PLC	25.20	-62.47%
MTN NIGERIA PLC	103.50	-10.00%	OANDO PLC	2.19	-18.89%	ETERNA PLC.	2.02	-43.89%	ETERNA PLC.	2.02 -43.89%	P Z CUSSONS NIGERIA PLC.	4.05	-63.18%
FIDELITY BANK PLC	1.62	-10.00%	AIRLINE SERVICES AND LOGISTICS PLC	7.05	-20.39%	NIGERIAN BREW. PLC.	33.10	-43.90%	NIGERIAN BREW. PLC.	33.10 -43.90%	NCR (NIGERIA) PLC.	2.20	-63.33%
STANBICIBTC HOLDCO PLC	28.35	-10.00%	UNILEVER NIGERIA PLC.	10.60	-21.48%	OANDO PLC	2.19	-45.11%	OANDO PLC	2.19 -45.11%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	2 45	-70.13%
NATIONAL SALT CO. NIG.	20.33	-10.00%	PLC.	10.60	-21.40%	DANDO PLC	2.19	-43.11%	OANDO PLC	2.19 -43.11%	CONSOIVIER NIG. PLC.	3.43	-70.13%
PLC	11.70	-10.00%	UBA CAPITAL	2.34	-27.33%	NCR (NIGERIA) PLC.	2.20	-51.11%	NCR (NIGERIA) PLC.	2.20 -51.11%	UNILEVER NIGERIA PLO	. 10.60	-72.61%
ZENITH BANK PLC	13.05	-23.01%	ZENITH BANK PLC	13.05	-33.42%	UNILEVER NIGERIA PLO	. 10.60	-51.82%	UNILEVER NIGERIA PLC.	10.60 -51.82%	NTERNATIONAL BREWERIES PLC.	6.35	-73.60%

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